

TEENS Budgeting
Lesson 2 of 8: Angie's budget

ESPAÑOL

User OPTIONS

Angie's 4-Week Budget

Description	Income (+)	Expense (-)	\$ Available
Earnings - babysitting and running errands	\$80.00		\$80.00
College fund		\$15.00	\$65.00
Snack money		\$20.00	\$45.00
Savings for CD player and computer		\$15.00	\$30.00
Entertainment/Clothes		\$20.00	\$10.00

Okay, here's *my* monthly **budget**. To get started, all I needed to know was how much money I earn or receive -

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Angie's 4-Week Budget

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QUESTION 1

If Angie is sick one weekend and can't earn the \$20, how much will she earn for that 4-week period (assume there are 4 weekends in the month)?


\$

SUBMIT

HINTS



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TEENS Budgeting
Lesson 3 of 8: Types of expenses

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Angie's 4-Week Budget

Description	Income (+)	Expense (-)	\$ Available
Earnings - babysitting and running errands	\$80.00		\$80.00
College fund		\$15.00	\$65.00
Snack money		\$20.00	\$45.00
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Now let's take a closer look at the expenses in my budget. There are three different types of expenses,

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TEENS Budgeting
Lesson 5 of 8: Build your own budget

Budget for a Family of Four
Total Take-home Income = \$3,500

Category	Percentage
Housing costs (mortgage payment and insurance)	30%
Food	20%
Savings	10%
Medical (insurance and additional expenses)	12%
Transportation (car payment, insurance, bus fare)	12%
Clothing	10%
Entertainment	4%
"Just in Case" funds	2%

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This budget does a good job balancing the family's needs and wants.

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TEENS Budgeting
Lesson 4 of 8: A budget for a family of four

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Budget for a Family of Four
Total Take-home Income = \$3,500

Category	Percentage
Housing costs (mortgage payment and insurance)	30%
Food	20%
Savings	10%
Entertainment	4%
Clothing	10%
Medical (insurance and additional expenses)	12%
Transportation (car payment, insurance, bus fare)	12%
"Just in Case" funds	2%

QUESTION 1
It's a good thing the family has their "Just in Case" funds because one month they got a flat tire, and it cost \$97 for a new tire! What percent of their monthly income was that expense?

(Remember to round your answer to the nearest whole percent.)

% **SUBMIT**

HINTS:

Site INDEX

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TEENS Budgeting
Lesson 5 of 8: Build your own budget

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4-Week Budget for: []

Description	Income (+)	Expense (-)	\$ Available
Babysitting	\$120.00		
College fund		\$15.00	
		\$15.00	
		\$20.00	
Lunch money			
Total			\$15.00

ENTER
the description of your income or expense here.

INCOME
amounts go in this column.

EXPENSE
amounts go in this column.

TOTAL
will automatically update as you enter more items.

OK

PRINT

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TEENS Budgeting
Lesson 7 of 8: Working with a budget

Shop
for items for your party. What can you buy without overspending your \$50 budget? Click on your purchases and then click **Check Out.**

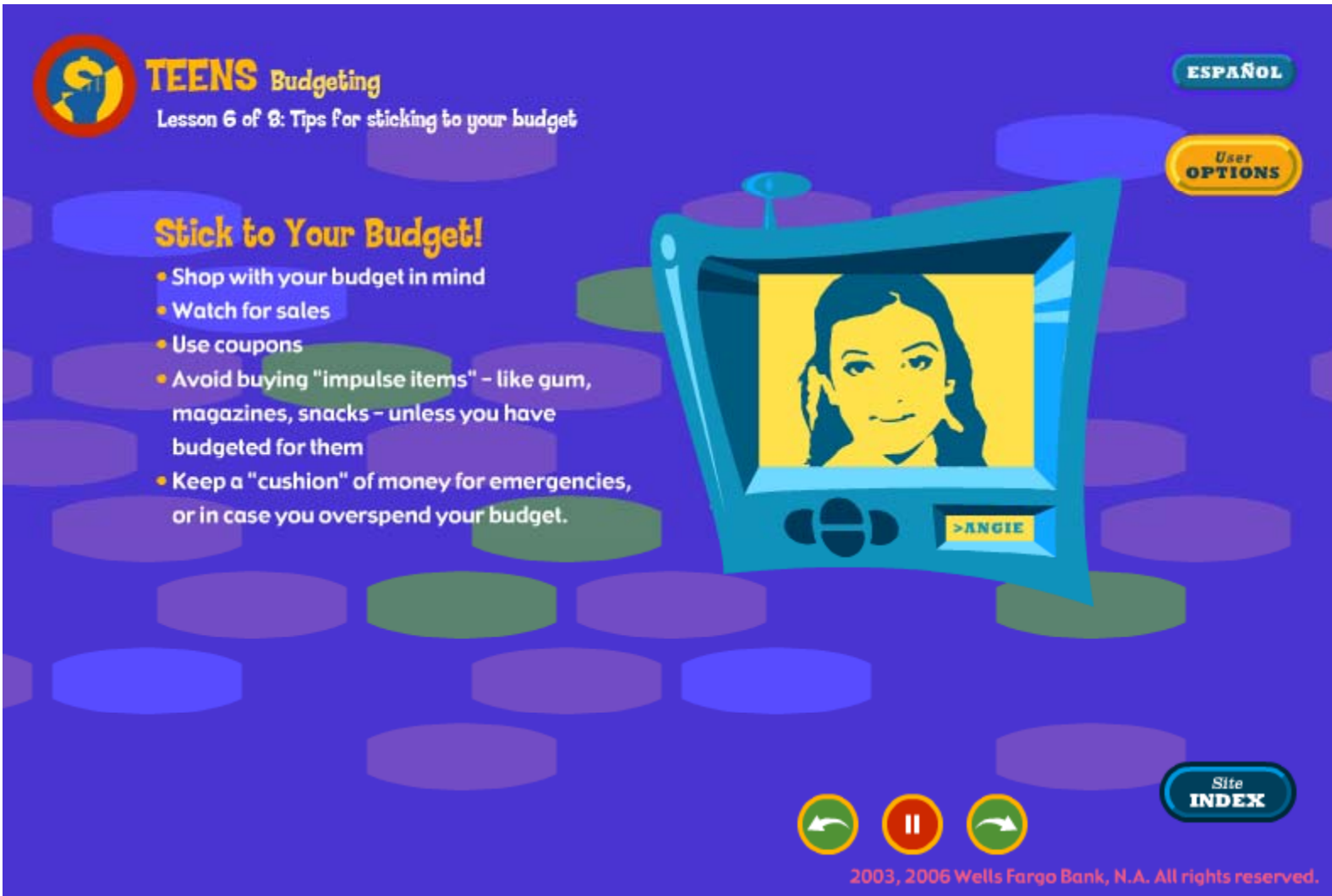
Party Shopping List

<input type="checkbox"/> 2 deli trays	\$45.00
<input type="checkbox"/> 2 bags bulk candy	\$10.00
<input type="checkbox"/> 1 case soda	\$4.75
<input type="checkbox"/> 1 jumbo bag chips	\$3.45
<input type="checkbox"/> Paper products	\$8.50
<input type="checkbox"/> New CD	\$12.99
<input type="checkbox"/> Batteries for CD player	\$5.75
<input type="checkbox"/> Decorations	\$14.95
<input type="checkbox"/> Movie rental	\$6.00

Check Out **Total** 0.00

What can you buy without overspending your budget?

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TEENS Budgeting
Lesson 6 of 8: Tips for sticking to your budget

Stick to Your Budget!

- Shop with your budget in mind
- Watch for sales
- Use coupons
- Avoid buying "impulse items" - like gum, magazines, snacks - unless you have budgeted for them
- Keep a "cushion" of money for emergencies, or in case you overspend your budget.

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User OPTIONS

>ANGIE

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